

COMINT

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MESSAGE HANDLING INDICATOR

DATE-TIME GROUP

CITE

MESSAGE REFERENCE NUMBER

CIA/WHSS

SOURCE REF:

ROUTING	1	4	7	10
	2	5	8	11
	3	6	9	12

ITEM NO: 3

DATE: 23 OCT 74

SUBJECT: FRENCH EFFORTS TO HOLD DOWN OIL IMPORTS

REF : [REDACTED] 25X1A29

FRENCH ENERGY OFFICIALS REPORTEDLY HAVE COMMENTED THAT NO ADDITIONAL ACTION HAS BEEN TAKEN TOWARDS MEETING PARIS' GOVERNMENTAL OF LIMITING 1975 CRUDE OIL IMPORTS TO 51 BILLION FRANCS {£10.4 BILLION}. THEY IMPLIED THAT THIS TARGET WOULD NOT BE MET.

BEFORE THEY ANNOUNCED THEIR INTENTION TO HOLD IMPORTS AT THAT LEVEL, THE FRENCH HAD ALREADY TAKEN STEPS TO REDUCE OIL CONSUMPTION, PRINCIPALLY BY RAISING PRODUCT PRICES AND RATIONING HOME HEATING OIL. THESE MEASURES MAY SUFFICE IF CRUDE OIL PRICES DO NOT RISE FURTHER, IF THE WINTER IS NOT TOO SEVERE, AND IF THE FRANC DOES NOT DEPRECIATE ON FOREIGN EXCHANGE MARKETS.

DATE:
ORIG:
UNIT:
EXT:

RELEASING OFFICER

COORDINATING OFFICERS

AUTHENTICATING OFFICER

CLASSIFICATION

REPRODUCTION BY OTHER THAN THE ISSUING OFFICE IS PROHIBITED

05-2000-MDET

Approved For Release 2000/08/31 : CIA-RDP78S01932A000100100026-9

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OUTGOING MESSAGE

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CLASSIFICATION

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SOURCE REF:

1		4		7		10	
2		5		8		11	
3		6		9		12	

IN THE ABSENCE OF THESE FAVORABLE CONDITIONS, PARIS PROBABLY
WILL BE FORCED EITHER TO TAKE FURTHER ACTION TO LIMIT CONSUMPTION,
OR WILL HAVE TO GO BEYOND ITS TARGET ^{CEILING} ~~LEVEL~~ OF IMPORTS. E2 IMPDET.
25X1A9a
(SPECIAL DISTRIBUTION: OER, W EUR DIV, NIO [REDACTED])

DATE: 23 OCT 74

ORIG: [REDACTED] WHSS

25X1A2g

UNIT: CIA OPS CTR

EXT: 9340

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